



Due Diligence Monclova Coal Project, Mexico



**Opencast Coal Mine near Monclova,
Coahuila, Mexico**

Client : AAM – Advanced Asset Management

Year / Duration : 2007

Type of Performance :

- Evaluation of a known coal prospect
- Due Diligence of previous exploration work
- Consulting and advice on future drilling program

Referee :

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Project Description :

The Monclova coal project is owned by US based junior exploration company BOGUE International, which is looking to develop this coal property to supply local Mexican power stations. German based AAS is partner of this project and willing to assist in financing further exploration, development and technical equipment for coal extraction.

Mineral & Exploration – Dr. Krassmann was asked by AAM of Düsseldorf to evaluate the Monclova project in general, assess the geological potential and reserves, perform a due diligence about previous exploration work and give advice on future work.

After careful evaluation of the project it became clear, that only very limited exploration work has been done by BOGUE before our visit and that any estimations about the coal potential in the area solely relies on wide spaced old drill data done by the Mexican government back in the 1970ies. We therefore strongly recommended and outlined a detailed drilling program to take place in the BOGUE concession area to identify any sizeable and exploitable coal deposit well before any further major investment by AAM.

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